

Registered company number: 7897113  
Registered charity number: 1128267-8

**HelpAge International UK  
(known as Age International)**

**Trustees' report and financial statements**

**Year ended**

**31 March 2025**

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## **Age International today**

### **The problem we exist to tackle**

Around the world there are increasing numbers of older people whose basic needs are not being met, and whose human rights are being overlooked, leading to increasing inequality and injustice.

### **Vision / The Change we want to see**

A world where every older person feels included and valued. Across the world, older people are respected and valued, their voices are heard, and their contributions recognised, their basic needs are met, and their human rights realised.

### **Mission / Our role**

We inspire and channel UK, and international, support so older people in challenging situations across the world can improve their lives.

Age International is the international arm of Age UK, the UK member of the HelpAge International global network and a member of the Disasters Emergency Committee (DEC).

## **Chair's Foreword**

At Age International, our mission to support and empower older people facing adversity worldwide, remains as vital as ever against a global backdrop of political uncertainty, increased conflict, inequality, climate change and declining aid budgets. In a humanitarian crisis, older people are least likely to be able to flee to safety, access suitable food and secure their basic needs. This year, witnessing great suffering in many countries, we have continued to work towards a world where older people are respected, heard, valued, and able to live with dignity and security.

Through the Start Network, we responded to emergencies in Uganda, Colombia and Zimbabwe, and through collaboration with HelpAge International and the Disasters Emergency Committee brought life-saving aid to older people affected by conflict in the Middle East (Gaza and Lebanon) and Ukraine, and to over 100,000 people after the Türkiye–Syria earthquake. We introduced a new, partner-led grant-making approach, securing our first Foreign, Commonwealth & Development Office grant since the pandemic, to support older people in Ukraine, and our first grant from the International Union for the Conservation of Nature for climate adaptation in age-friendly cities in Central America.

We championed older people's rights with UK decision-makers, launching a General Election manifesto with five calls to action. Supporters sent hundreds of emails to prospective MPs, and we followed up with newly elected Ministers to keep older people on the agenda. In February, 37,000 supporters and 35 civil society organisations joined our call for a UN Convention on the Rights of Older Persons. Soon after, in a landmark decision, the UN Human Rights Council agreed to begin drafting it.

Our work on climate and gender justice expanded, with a new gender equity policy briefing, advocacy for older people in UK climate negotiations, and a leading role in launching an inclusion working group with Climate Action Network UK. We were worked with UK Parliamentarians and older women activists at the UN Commission on the Status of Women and were delighted that the Commission will have a focus on older women in 2026.

We continued to advocate for older people's health rights and celebrated the first anniversary of the HelpAge Healthy Ageing Platform. Developed with seed funding from Age UK, and nurtured by Age International, the platform now boasts 226 members representing 161 organisations across 66 countries. During 2024/25, the platform allocated 11 community grants to projects focusing on community outreach with older people, training for health workers and caregivers, and supporting local governments to strengthen health and service delivery for older people.

We exceeded our income target, expanded our supporter base, and tested new fundraising approaches. Internally, we invested in staff learning, safeguarding, and Diversity, Equity and Inclusion training, as well as launching our Digital Forward strategy.

None of this would be possible without our supporters, donors, staff, trustees, and partners. Your commitment enables us to stand with older people, amplify their voices, respond to their needs, and fight for their rights.

We remain proud members of the Help Age International global network and Disasters Emergencies Committee (DEC) and build on the support we receive as a member of the Age UK family. Looking ahead, in a volatile world, we will continue advancing the rights, health, and inclusion of older people while tackling gender inequality and the climate crisis - building a future where every older person is valued.

**Thank you for being part of this journey.**

Ann Keeling

Chair

## **The Trustees present the Trustees Report (incorporating the strategic report) and financial statements for the year ended 31 March 2025**

Age International trustees publish this report and the accompanying financial statements of HelpAge International UK. HelpAge International UK is the registered charity name, but the charity is publicly known as Age International. All references to the organisation in this report and the financial statements will be in the name of Age International.

### **Structure and governance**

Age International is an independent charitable company limited by guarantee. It is a subsidiary of Age UK (registered charity 1128267) and forms part of the Age UK Group. Age International is the UK member of the HelpAge International global network of organisations focused on ageing. The network has 199 members in 98 countries.

Age International is governed by a board of trustees and Articles of Association. The board meets quarterly, and trustees have responsibility for the overall strategy and direction of Age International, and for financial and risk management. Trustees are recruited following a review of skills, through external advertising, and their experience is assessed against the role profile. Trustees serve for an initial term of three years. They may be reappointed at the end of their term of office for a maximum of two further terms of three years, subject to review and the approval of the board.

All new trustees take part in an induction programme, and training opportunities are offered to all trustees, as well as opportunities to visit Age International supported programmes and partners. Age International supports the principles of the Charity Governance Code fully and we continue to review our practice against the code's requirements as part of the continuous improvement of our governance. During the year our Trustees received Safeguarding refresher training delivered with the support of Age UK's safeguarding team. Age International follows Age UK's Diversity, Equity, and Inclusion policies and systems (e.g. for recruitment, data-gathering and benchmarking) and staff are part of the Employee Resource Groups.

The Chair of Age International is Ann Keeling. The Vice-Chair is Clare Twelvetrees. A new Board apprentice role, to offer experience to those wanting to become a Trustee commenced in February 2025. After a selection process, Michele Boden was appointed as our first Board Apprentice. The CEO is Alison Marshall. Alison is appointed by the Board and has day-to-day responsibility for the running of the charity.

### **Objects of Age International**

The objects of the charity are the promotion of the welfare of older people in any part of the world in any manner deemed to be charitable according to the law of England and Wales.

Including but not limited to:

- preventing or relieving the poverty of older people
- advancing education
- preventing or relieving sickness, disease or suffering in older people
- promoting equality and diversity
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or any other disadvantage
- such other charitable purposes for the benefit of older people as the trustees from time-to-time decide.

## **2024-25 Objectives and activities**

Below you will find the six strategic objectives agreed for Age International in 2024-25 with a summary of our key achievements.

### **1. 2024-25 Objective: We ensure our grants increase impact for older people**

- Implementation of a new grant making approach which aligns with the strategy refresh and prioritises support to partners in line with partner-led programming.
- Track income and impact measures against all of our thematic priorities: healthy ageing, humanitarian, income security, and building a society for all ages, as well as cross-cutting themes of gender and climate.
- Maintain our membership of the Disasters Emergency Committee.

#### **Key Achievements 2024-25**

- We launched a DEC Middle East Humanitarian Appeal in December 2024 and provided support through local partners Juzoor and PARC, to reach older people and their families in Gaza and Lebanon with assistance tailored to their needs, including food, water, medical care and medication, assistive products like walking sticks, warm clothing and hygiene kits.
- Karim Alqassab, HelpAge Humanitarian Programme Manager for the Middle East, and our CEO participated in a Disasters Emergency Committee roundtable briefing for His Majesty The King at Buckingham Palace. During the event, they advocated for the inclusion of older people in humanitarian responses and highlighted ongoing concerns related to older peoples' needs and rights in crisis settings.
- Our response to the Türkiye-Syria earthquake ended in early 2025. We reached over a hundred thousand people through activities such as multi-purpose cash assistance, distribution of assistive devices, and provision of essential healthcare services, mental health and psychosocial support and home-based care.

### **2. 2024-25 Objective: We influence decision-makers to drive change**

- Age International is recognised by parliamentarians and government officials as the 'go-to' organisation in the UK on issues affecting older people in Low- and Middle-Income Countries.
- Our influencing amplifies the impact of our grant-making and influences UK partner organisations.
- The UK Government actively supports progress on strengthening the protection of the rights of older persons globally, including the possibility of a new United Nations Convention on the Rights of Older Persons and explicitly includes older people as part of its commitment to Universal Health Coverage.

#### **Key Achievements 2024-25**

- We hosted a briefing session for nine UK MPs and Peers attending The Commission on the Status of Women in New York, including members of the Women and Equalities Committee. Three older women activists and leaders from the HelpAge Network talked about their work on older women's rights over the last thirty years. United Nations Member State governments committed to making older women a 'focus area' for The Commission on the Status of Women in 2026.
- The United Nations Human Rights Council, in Geneva agreed, by consensus, to start drafting a new United Nations Convention on the Rights of Older Persons. This was a landmark moment achieved through the collective effort of civil society globally. We ensured that the UK Government played a supportive role.
- Ahead of the international high-level meeting on Non-Communicable Diseases in September 2025, Age International advocated for older people's health rights through

influencing preparatory meetings. For example, the UK Foreign, Commonwealth and Development Office requested Age International to co-host an event with the Department of Health and Social Care and other NGOs, and Age International made a statement on behalf of organisations working on older people's rights at the United Nations multi-stakeholder hearing in New York.

### **3. 2024-25 Objective: We weave climate and gender equity through all of our work**

- Embed gender equity and climate across priority themes for communications, influencing, campaigns and income generation.
- Progress gender mainstreaming and build staff understanding of climate / ageing.
- Strengthen support for older people / global ageing within sector work on climate and gender equity.

#### **Key Achievements 2024-25**

- Launched an International Women's Day campaign action in March 2025, asking supporters to urge their MP to ensure older women are included in the UK Government's international development and humanitarian policies and commitments. Thanks to this 582 MPs were contacted by constituents, leading to a Written Parliamentary Question and several letters to the new Minister for International Development.
- Age International's CEO Spoke alongside Lord Collins, the UK's Government spokesperson for Equalities, Parliamentary Under Secretary of State in the Foreign, Commonwealth and Development Office, and Deputy Leader of the House of Lords at a UK Government event focussed on the economic empowerment of mid-life and older women during the United Nations Commission on the Status of Women.
- Published a new gender equity policy briefing, which was promoted on social media ahead of the United Nations Commission on the Status of Women in March 2025, recommending the inclusion of older women's voices in discussions on climate action. Age International influenced UK officials leading on negotiations on the Gender Action Plan at the Subsidiary Bodies climate talks in Bonn. We also ensured inclusion of older people was integral to Climate Action Network UK's (CAN UK) demands on climate finance following cuts to the aid budget and supported CAN UK to launch an official working group on inclusion.

### **4. 2024-25 Objective: We inspire more people to take more action**

- Build a diverse community of individuals in the UK who care passionately about supporting older people around the world.
- Increase digital and social follower levels, whilst maintaining high trust levels amongst primarily UK audiences.
- Deliver respectful and impactful communications, with clear purpose.
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#### **Key Achievements 2024-25**

- Over 37,000 campaign actions were taken by members of the UK public in support of older people internationally, as part of an Age International campaign urging the UK Government to publicly endorse a new UN Convention on the Rights of Older Persons.
- Our social media following continues to grow, with a notable 10% increase on Instagram this year. Additionally, the latest research from NFP Research indicates a strong level of public trust in Age International at 67%.
- We have advanced our commitment to inclusive communications by conducting an external audit and participating in a Comic Relief project. Insights from these, along with additional research, have led to recommendations aimed at challenging harmful power dynamics, honouring the work of our partners, and amplifying the voices of older people.

5. **2024-25 Objective: Resourcing (income generation)**

- Total overall income above £17,776,362
- Diversify funding sources

**Key Achievements 2024-25**

- Total income was over £21.19 million – see figures below.
  - We raised over 1 million from individual giving supporters, including from Sponsor a Grandparent donors.
  - We raised over £14m from institutional donors, the DEC, and trusts and foundations, against a target of £11,990,000. Our higher-than-expected income was from a range of factors, but mostly due to income for work in Ukraine sustained at higher-than-expected levels.
- We diversified our funding in the following ways:
  - Testing new ways to recruit donors to Age International, through Private Site face-to-face fundraising and growing our digital marketing programme across social channels and email. In total, we recruited circa 1,000 new regular giving supporters.
  - We partnered with two new free Will writing companies to diversify and grow our legacy fundraising potential.
  - We carried out extensive audience insight work to help us develop our new fundraising product ‘Grandparents United’, to help recruit more regular givers to Age International, which will launch in 2025-26.
  - During the year, we supported international partners to access directly grants which would have previously been managed by Age International. To mitigate the resulting drop in income for Age International, we invested more time working on trusts and foundations.
- Our FCDO grant in Ukraine was the first new grant funding we have received from the UK Government since before the pandemic. This positive development followed extensive policy-level engagement, jointly undertaken by Age International and HelpAge International.
- The launch of the DEC Middle East Humanitarian Appeal provided much needed support to communities impacted by conflict in the region.
- We also secured a first grant from the International Union for the Conservation of Nature, for a project focusing on mainstreaming urban eco-based adaptation to climate change in age-friendly cities in Mexico and Colombia.
- The Start Network continued to be a valuable source of humanitarian income, with over £1.18m secured to support humanitarian responses Uganda, Colombia and Zimbabwe.

6. **2024-25 Objective: We strengthen our culture, develop our people and processes**

- We ‘live’ our values by building each other up, enjoying being ambitious, being purposeful and aiming to be brilliant partners.
- We maintain an inclusive team culture where everyone is learning.
- We are investing in being ‘digital first’ and insight / evidence led.
- We have good governance with clear oversight and strong engagement from Trustees.

## Key Achievements 2024-25

- During weekly staff meetings and face-to-face staff workshops once a month, we learn together through presentations and discussions from internal colleagues and external experts, across a range of relevant topics and skills, as well as regularly reviewing progress against our annual plan and building understanding between teams. All staff completed Diversity, Equity and Inclusion online training in addition to working on their professional learning objectives.
- We ensured staff and Trustees received safeguarding refresher training, convened the Safeguarding working group regularly, and reflected on key safeguarding lessons learned over the last five years, as part of our ongoing commitment to continuous improvement and a learning-led approach to safeguarding.
- We collected annual feedback from five UK partners/coalitions in which they said that they appreciated our contribution and added value.
- Age International's Digital Forward Strategy and 2025/26 Action Plan was agreed following a collaborative process and is now guiding our actions.

## Strategic alignment to financial information

Age International's strategy aligns to Age UK's: both organisations are working to highlight older people's rights and transform public attitudes; to tackle poverty and inequality; to enable older people to get better health and social care; to work with partners to deliver services; and to build strong organisations which inspire action and support.

In Age UK's annual report and accounts Age International's expenditure (as a subsidiary within the Age UK Group), is shown under the five Age UK strategic pillars.

These pillars have also been used in the Age International accounts to categorise Age International's expenditure.

However, in the Age International Trustees' report, progress against Age International's strategy and annual plan has been narrated using the Age International strategic objectives which align as follows:

Age UK strategic pillars	Age International strategic objectives
1) Transform Public Attitudes	2) We influence decision-makers to drive change
2) Poverty and Inequality and 3) Health and Care	1) Our grants increase impact for older people
4) Work as a strong network and partner to deliver impactful services	1) Our grants increase impact for older people (support partners and maintain DEC membership)
5) Inspire our colleagues, volunteers, donors, supporters and partners to drive forward our mission	4) We inspire more people take more action 6) We strengthen our culture, develop our people and processes
Across all strategic pillars	3) We weave climate and gender through all our work
Cost of Raising Funds	5) We will support more older people across the world and diversifying our income, collaborating effectively with our networks and partners

## **How we raise our money**

We receive grants and donations from UK individuals, Age UK, institutional, trust and corporate donors.

### **Income**

- **£21.19 total income for 2024-25**
- £1.39m humanitarian appeals
- £5.52m Age UK grants including individual giving and legacies gifted for international work and restricted support for healthy ageing
- £14.28m institutional, trust and foundation grants

## **How we spend our money**

Most of our income is spent on humanitarian relief and rehabilitation, development, advocacy and influencing.

### **Expenditure**

- **£21.39m total spend for 2024-25**
- £15.39m humanitarian and development work
- £0.60m support services via Age UK (IT, finance, HR, Facilities)
- £3.99m development programmes and support for HelpAge International operations
- £1.41m fundraising and donor support in the UK

## **Looking ahead: plans for the year 2025-26**

In the coming year we will continue to champion the needs and rights of older people across the world and showcase older peoples' contribution and leadership. We anticipate a challenging year due to the volatile external environment and increased conflict, inequality, climate change and declining aid budgets. We will build and strengthen working relationships with HelpAge International to ensure we are prioritising the key challenges facing older people. We will continue to share learning and collaborate with Age UK, as we have more impact when we work locally, nationally and internationally.

We will:

**1. We ensure our grants increase impact of older people (across four priority themes)**

In 2025/26 we will ensure our grants increase impact for older people by refining our grant-making and grant management in support of successful and sustainable localisation and the transition to partner-led programming, with a focus on funding humanitarian response and health system strengthening.

**2. We influence decision-makers to drive change**

In 2025/26 we will support more older people across the world by driving beneficial change in UK policy and decision-making, focused on humanitarian response, health and rights, through strategic influencing and public campaigning.

**3. We weave climate and gender equity through all of our work**

In 2025/26 we will support more older people across the world by weaving climate change throughout our work, alongside mainstreaming gender equity, in collaboration with HelpAge International.

**4. We inspire more people to take more action**

In 2025/26 we will support more older people across the world by increasing UK public engagement with our work, reaching diverse audiences with a persuasive case for support, building up public campaigning. We will continue to ensure that our communications are respectful, inclusive and honour partner-led programming.

**5. Resourcing (income generation)**

In 2025-26 we will support more older people across the world by delivering against year two of our organisational Resourcing Strategy, by building on our existing strengths, diversifying our funding sources and collaborating more effectively with our networks and partners.

**6. We strengthen our culture, develop our people and processes**

Aims for 2025/26: We will support more older people across the world by being an impactful, collaborative organisation, with an inclusive culture, which is investing in staff development and digital systems, while using evidence and insight to drive resource allocation.

- We 'live' our values by building each other up, enjoying being ambitious, being purposeful and aiming to be brilliant partners.
- We maintain an inclusive team culture where everyone is learning.
- We are investing in being 'digital first' and insight / evidence led.
- We have good governance with clear oversight and strong engagement from Trustees.

## **Public benefit**

In setting plans and priorities for areas of work, the trustees of Age International have had regard to the guidance from the Charity Commission on the provision of public benefit and Age International meets the definition of a public benefit entity under FRS 102 and Charities Act 2011.

In particular, the trustees consider how planned objectives contribute to meeting the objectives set. How Age International delivers its principal charitable objectives – as set out in its Memorandum and Articles of Association, and which may be summarised as promoting the welfare of older people in any part of the world – is demonstrated in the statement of objectives and activities above. The public benefit arising from the charity's work is therefore implicit in the charitable services and assistance given to older people.

## **Fundraising income**

Our fundraising activities are delivered in-house and by utilising the specialist skillsets of third-party agencies when required including but not limited to; fulfilment services, media agencies, creative agencies and call centres.

Age International is regulated by the Fundraising Regulator and therefore complies with the Code of Fundraising Practice and the Fundraising Promise.

There were no instances in FY24-25 where Age International has failed to comply with the Code of Fundraising Practice or the Fundraising Promise.

## **Fundraising through third parties**

In 2024-25 we conducted both telemarketing and face-to-face fundraising. Rigorous contracts are in place with third party agencies, and we require strict adherence to applicable laws such as the Fundraising Regulators Code of Fundraising Practice as well as data protection laws.

## **Protecting vulnerable people**

Our policy on fundraising with people in vulnerable circumstances is followed by all our fundraisers. Our Fundraising Compliance Team reviews all fundraising materials and provides training to our fundraisers, and those fundraising on our behalf, when required. In addition, we incorporate the Institute of Fundraising's 'Treating donors fairly' guidance into our fundraising. We regularly review our fundraising marketing channels and propositions and take on feedback from our supporters and the public.

## **Addressing people's concerns**

In 2024/25 we received 35 (2023/24: 8) complaints about our fundraising practices. We take all complaints seriously and respond to each one in line with our complaints policy. No matters were referred to the Fundraising Regulator.

## **Financial review**

Age International is a grant-funded charity with a total income of £21,188k in the year ending 31 March 2025 (2024: £18,887k). Of this income, £5,522k (2024: £5,645k) was received from Age UK which includes unrestricted income to help support the work of Age International.

Age International incurs most of its costs through grant giving. Of the total costs of £21,393k incurred in the year (2024: £19,075k), £18,479k (2024: £16,150k) consisted of grants awarded to charitable organisations.

Age International will continue to receive grant funding from Age UK in the coming year, and the intentions are to continue carrying out charitable activities predominantly through grant making and management, the funding of programmes through partner organisations, and the implementation of communications and advocacy work in the UK.

## **Reserves**

As a member of the Age UK Group, and a charity supported by Age UK, Age International does not currently hold funds independently. As a result, there is no set minimum reserve and Age UK is committed to continue supporting Age International in the coming period and has a dedicated fundraising programme to raise funds for international activities and the associated operational support costs. The reserves held at year end were £117k (2024: £322k).

## **Going concern**

The Trustees have assessed the Charity's ability to continue as a going concern. Age International form a key part of the Age UK services to beneficiaries, the charity undertakes to provide financial support to enable the company to meet its liabilities related to the delivery of services to international beneficiaries. Age UK has guaranteed support will be provided for as long the Age International continues to supply the above mentioned services. Therefore, the company continues to adopt the going concern basis of accounting in preparing the annual financial statements.

The Charity is funded through restricted income from funders from a variety of sources, including statutory bodies, trusts and foundations, corporates, and individuals. Additionally, an unrestricted grant is provided each year by Age UK. Age International has a tripartite agreement in place with Age UK and HelpAge International and aims to raise funds to onward grant to HelpAge International for the delivery of programmes.

The Trustees oversee annual budgets and forecasts in order to ensure there is adequate funding in place to deliver activities for the coming year. This forms the basis of the agreement with Age UK for the provision of its core grant. As set out in its reserves policy, as a member of the Age UK Group, and a charity supported by Age UK, Age International does not hold funds independently.

Having reviewed the financial position of Age International, and in the light of the strategic commitments made by the Age UK Group (e.g. in the Tripartite Agreement from 1<sup>st</sup> April 2023), the trustees conclude that the going concern basis of the accounts' preparation is appropriate.

## **Remuneration**

The remuneration of Key Management Personnel for Age International is determined by Age UK's Nominations & Governance Committee. Key Management Personnel consists of the CEO.

The Board has delegated day-to-day management and decision-making, within the framework of the strategy, to the CEO.

## **Principal risks and uncertainties**

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise, across the entire organisation, to provide reasonable assurance that:

- Its assets are safeguarded against unauthorised use or disposal
- Proper records are maintained, and that the financial information used within the charity or for publication is reliable
- The charity complies with relevant laws and regulations.

As part of the charity's risk management process the trustees acknowledge their responsibility for the charity's system of internal control and reviewing its effectiveness. It was also recognised that such a system was designed to manage rather than eliminate the risk of failure to achieve the charity's objectives and could provide only reasonable, not absolute, reassurance against material misstatement or loss.

During the year, the trustees reviewed Age International's Risk Register and monitored the current controls and the additional actions being taken to mitigate the risks identified.

**The trustees consider that the principal risks that face Age International are:**

1) We recognise the impact of structural change and the harsh international funding environment for HelpAge International. HelpAge International will create a new structure during 2025/26 and a significant reduction in core HelpAge International staff could impact delivery across compliance, safeguarding, general programme delivery oversight etc. There could also be a 'slow down' during the restructure process.

Mitigating controls and activities

- a) Annual grant letter to HelpAge and the Tripartite Agreement set out ways of working
- b) Regular calls between Age International CEO and HelpAge International CEO about how the organisations are working together
- c) Monthly meeting with HelpAge International Directors aids information flow and joint working

2) Decreasing financial and 'people' support from Age UK to Age International.

Mitigating controls and activities

- a) Age International's work contributes to and is aligned with the new Age UK strategy. International work is embedded in the overall Age UK vision and mission, as well as contributing to Age UK's strategic aims.
- b) Age International's CEO is a member of the Age UK SMT and contributes to strategic and financial discussions.
- c) Age International's CEO builds support from Age UK Trustees and Age International and Age UK share two Trustees.

3) Failure to meet DEC membership requirements. Age International loses income from DEC appeals, income leveraged from other institutional donors as a result of DEC membership and programmes, and the reputational benefit and influence that comes with DEC membership.

Mitigating controls and activities

- a) Programme quality assurance standards and other operational membership requirement measures are actively monitored
- b) Our previous Membership review was successfully completed, with an explicit acknowledgement by the DEC of Age International's special expertise on older people and its added value.
- c) Age International aims to be the most supportive DEC member, for example, in providing material for the DEC's media and fundraising efforts, and in terms of participating and contributing on the Board, working groups and similar.
- d) Age International aims to ensure there are partners in DEC qualifying countries so that we can participate in all appeals. Support from HelpAge to meet the DEC criteria is written into the Tripartite agreement.

4) Implementation of humanitarian response projects is negatively impacted by operating in high-risk contexts. In emergency settings risks related to finance, security, staff safety and meeting grant compliance conditions are heightened.

Mitigating controls and activities

- a) Age International and HelpAge have a well-established mechanism for the management and oversight of risks related to finance, fraud and audit in all projects.
- b) HelpAge implements 'beneficiary feedback' mechanisms in humanitarian programmes, to ensure accountability in programme delivery.
- c) In the context of major humanitarian crisis, Age International engages in HelpAge's Emergency Response Team mechanisms / humanitarian coordination mechanisms, which keeps Age International updated on all aspects of response. For smaller-scale and protracted crises, Age International engages directly with implementing teams for the oversight of project progress
- d) Age International meets regularly with HelpAge's country specific Humanitarian Response Coordinators / Managers, to understand risks.
- e) Age International liaises closely with all donors to ensure any changes to response plans, as set out within grant contracts, are agreed in advance.

## **Safeguarding and assurance**

We place the highest importance on the protection and safeguarding of the older people we work for, and our staff and partners who work with us to deliver programmes. The implementation of safeguarding policies and procedures is an ongoing organisational priority and is reviewed at every board meeting in order to mitigate risks.

An annual Safeguarding Action Plan, managed by a safeguarding lead staff member and overseen by a Safeguarding Working Group, with progress reported to the Board, including a designated lead trustee, ensures we are implementing best practice and addressing questions of organisational values and culture; staff and trustee awareness, understanding and responsibility; policies and procedures; and reporting and assurance mechanisms, including with our programme implementation partner, HelpAge International.

During 2024/25 all Age International staff received safeguarding refresher training delivered by the Global Head of Safeguarding at Sightsavers. The Age International board also received safeguarding training. Safeguarding is included in all staff and trustee inductions.

We received three incidents related to safeguarding during the year and five related to suspected fraud/bribery, reported to us by our implementing partner through our reporting mechanisms. Four cases are now closed and four remain open. Three of these cases were reported by our implementing partner to the Charity Commission.

Age International is committed to adhering to the Core Humanitarian Standards, a voluntary standard which has nine commitments to form a framework of quality and accountability good practice within the humanitarian sector. In 2022/23 we completed the initial audit for the next three-year cycle of verification and continue to monitor progress against our corrective actions work plan.

## **Governance**

Trustees performed a self-assessment against Charity Code of Governance and agreed recommendations and actions arising which are being followed through. The self-assessment against Charity Governance Code was updated by trustees in August 2024.

## **Diversity, Equity and Inclusion (DEI)**

Age International follows Age UK's policies related Diversity, Equity and Inclusion (DEI) and gender pay gap reporting. This year all staff undertook DEI training, and we worked on creating the Age International DEI strategy. Staff also participate in Age UK's Employee Resource Groups and Age International's Gender working group. In May, The Board discussed DEI facilitated by the Age UK Head of DEI.

## **ADMINISTRATIVE INFORMATION**

Trustees	Ann Keeling (Chair) Maria Arce-Moreira (Resigned May 2024) Margaret Batty (Resigned February 2025) Clare Twelvetrees Katherine Moger Martin Nthakomwa (Resigned June 2024) Roy Shubhabrata Andrew Cook Peter Lloyd-Sherlock (Resigned November 2024) Karl Hankinson (Appointed February 2025) Charlotte Lindsey Curtet (Appointed November 2024) Prasannajeet Mane (Appointed November 2024) Prof Jolene Skordis (Appointed February 2025)
CEO	Alison Marshall
Registered office	7 <sup>th</sup> Floor One America Square 17 Crosswall London EC3N 2LB
Banker	NatWest Bank City of London Office PO Box 12258 1 Princes Street London EC2R 8BP
Auditor	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Solicitor	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH

## **Statement of Trustees' responsibilities in respect of the trustees' annual report and the financial statements**

The Trustees (who are also directors of Age International for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards.)

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

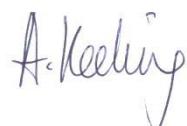
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Indemnity insurance is provided for Trustees up to the value of £5m, premiums are paid centrally for the whole group by Age UK, the parent of Age International. The premiums are not broken down by individual parts of the group, so Age International's portion cannot be determined. During the period, total indemnity insurance paid by Age UK in relation to Trustees was £15,338 (2024: £17,813).

### **Disclosure of information to the auditor**

Each of the persons who is a Trustee at the date of approval of this report confirms that, so far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The report was approved by the board on 10 September 2025 and signed on its behalf.



Ann Keeling

Chair

30 September 2025

## **Independent Auditor's Report to the Members of HelpAge International UK**

### **Opinion**

We have audited the financial statements of HelpAge International UK ('the charitable company') for the year ended 31 March 2025 which comprise Statement of Financial Activities and Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the charitable company's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, including financial reporting legislation and the Charity SORP (FRS 102), and tax regulations. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charitable company's ability to operate or to avoid a material penalty. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We also considered the opportunities and incentives that may exist within the charitable company for fraud. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant income and management override of controls. Our audit procedures to respond to these risks included enquiries of management, internal audit, and the Board of Trustee's about their own identification and assessment of the risks of irregularities, sample testing the recognition of grant

income, sample testing on the posting of journals, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicola May  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor  
London

Date: 30 September 2025

**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2025**

(Incorporating the income and expenditure account)

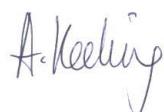
	Note	Unrestricted £'000	Restricted £'000	Total 2025 £'000	Unrestricted £'000	Restricted £'000	Total 2024 £'000
<b>Total Income from:</b>							
<b>Income from donations and legacies</b>							
- Age International Grants	3, 18	5,522	14,268	19,790	5,892	11,278	17,170
- Donations via Age UK		549	793	1,342	482	1,059	1,541
- Donations to Age International		41	15	56	-	177	177
<b>Other Income</b>		-	-	-	(1)	-	(1)
- FX revaluation gain/(loss)					(1)	-	(1)
<b>Total income</b>		<b>6,112</b>	<b>15,076</b>	<b>21,188</b>	<b>6,373</b>	<b>12,514</b>	<b>18,887</b>
<b>Expenditure on:</b>							
Charitable activities	4	(4,690)	(15,297)	(19,987)	(4,908)	(12,673)	(17,581)
Cost of raising funds		(1,406)	-	(1,406)	(1,494)	-	(1,494)
<b>Total Expenditure</b>		<b>(6,096)</b>	<b>(15,297)</b>	<b>(21,393)</b>	<b>(6,402)</b>	<b>(12,673)</b>	<b>(19,075)</b>
<b>Transfers</b>	17	<b>(16)</b>	<b>16</b>	-	<b>29</b>	<b>(29)</b>	-
<b>Net movements in funds in year</b>		-	(205)	(205)	-	(188)	(188)
Total funds at 1 April (2024)		-	322	322	-	510	510
<b>Total funds at 31 March (2025)</b>		<b>-</b>	<b>117</b>	<b>117</b>	<b>-</b>	<b>322</b>	<b>322</b>

The results above all arose from continuing operations.  
 The notes on pages 24-36 form part of these financial statements.

**BALANCE SHEET as at 31 March 2025**

	Notes	2025 £'000	2024 £'000
<b>Current assets</b>			
Debtors	7	54	87
Cash at bank and in hand		236	308
		290	395
<b>Creditors: amounts falling due in less than one year</b>	8	(173)	(73)
<b>Net current assets and net assets</b>		<b>117</b>	<b>322</b>
		=====	=====
<b>Funds</b>			
Restricted funds	10	117	322
Unrestricted funds		-	-
		=====	=====
<b>Total funds</b>		<b>117</b>	<b>322</b>
		=====	=====

The financial statements were approved by the board of trustees on 10 September 2025 and were signed on its behalf by:



**Ann Keeling**  
 Chair

**30 September 2025**

Registered number: 7897113 England and Wales

The notes on pages 24-36 form part of these financial statements.

**CASH FLOW statement for the year ended 31 March 2025**

	<b>2025</b> <b>£'000</b>	<b>2024</b> <b>£'000</b>
Cash flows from operating activities	(71)	(495)
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(71)</b>	<b>(495)</b>
<b>Reconciliation of net cash flow to movement in net funds</b>		
Increase in cash in the period	(71)	(495)
Cash and cash equivalents at the beginning of the reporting period	308	803
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>237</b>	<b>308</b>
<b>Reconciliation of net income to net cash inflow from operating activities</b>		
Net income for the year	(205)	(188)
(Increase)/Decrease in debtors	34	(11)
Increase/(Decrease) in creditors	100	(296)
<b>Cash flows from operating activities:</b>	<b>(71)</b>	<b>(495)</b>

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025**

### **1 Accounting policies**

Age International is a registered Charity in England and Wales and a company limited by guarantee. It was incorporated on 4 January 2012 (company number: 7897113).

Age International is wholly owned subsidiary of Age UK (Note 15)

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The principal accounting policies are summarised below.

#### **Basis of preparation**

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), together with the reporting requirements of the Companies Act 2006 and the Charities Act 2011. The presentation currency of these financial statements is sterling

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. The financial statements are prepared on historical cost basis.

#### **Going concern**

The Trustees have assessed the Charity's ability to continue as a going concern. In making this assessment the Trustees have considered several factors when forming their conclusions including a review of updated forecasts to 31 March 2026 and a consideration of key risks.

The Charity is funded through restricted income from funders from a variety of sources, including statutory bodies, trusts and foundations, corporates, and individuals. Additionally, an unrestricted grant is provided each year by Age UK. Age International has a tripartite agreement in place with Age UK and HelpAge International and aims to raise funds to onward grant to HelpAge International for the delivery of programmes.

The Trustees oversee annual budgets and forecasts in order to ensure there is adequate funding in place to deliver activities for the coming year. This forms the basis of the agreement with Age UK for the provision of its core grant. As set out in its reserves policy, as a member of the Age UK Group, and a charity supported by Age UK, Age International does not hold funds independently.

Having reviewed the financial position of Age International, and in the light of the strategic commitments made by the Age UK Group (e.g. in the Tripartite Agreement from 1st April 2023), the trustees conclude that the going concern basis of the accounts' preparation is appropriate.

#### **Incoming resources**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, when receipt of the income is probable and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donations and all other receipts generated from fundraising are reported gross on a receivable basis.
- Grants receivable income, where related to performance and specific deliverables, is accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of performance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.
- Legacies are accounted for when notified, providing the amount can be reliably measured and that ultimate receipt is probable. Legacies which include a life interest held by another party are recognised on notification of probate.

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)

### 1 Accounting policies (continued)

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the period when the offer is conveyed to the recipient except in cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled. Offers subject to performance related conditions which have not been met at the period-end are noted as a commitment, but not accrued as expenditure.

Governance costs are the costs associated with the running of the Charity, as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. This includes such items as internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements.

Support costs are allocated to the different categories of activities based on a judgement of the percentage the specific activity represents in relation to the total non-support expenditure. Support costs include management, finance, human resources, information technology and some elements of fundraising. Governance costs other than those disclosed specifically in the notes to these accounts are included within support costs and allocated on the same basis.

#### Foreign exchange

Transactions in foreign currencies for projects in Europe are translated into Sterling at the exchange rate achieved on the date of the transaction. For projects outside Europe, the foreign currency is translated into Sterling at the average rate of exchange in the month of the transaction. All exchange rate differences are taken to the Statement of Financial Activities.

#### Financial Instruments

Age International has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand, short term cash deposits and the charity's debtors excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short and long term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

#### Pensions

The Charity contributed in this period to a group personal pension plan operated by Zurich as well as an occupational money purchase scheme. A pension plan is available to all employees over the age of 18. The assets of the scheme are held separately from those of the Charity. The annual contribution payments are charged to the SOFA. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

#### Funds

##### *Restricted funds*

Restricted funds are funds subject to special conditions imposed by the donor, or with their authority (e.g. through a public appeal). The funds are not therefore available for work performed by Age International other than that specified by the donor.

##### *Unrestricted funds*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)**

**1 Accounting policies (continued)**

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Donations**

We have taken the decision to split out donations from grants. In prior years we have included donations with grants from Age UK since they were received by the parent entity and granted across to Age International but we believe presenting income from donors separately will be a fairer view of the Charity's income.

**2 Key sources of estimation uncertainty and judgements**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

**Judgements**

There are no significant judgements.

**Key sources of estimation uncertainty**

There are no material sources of estimation uncertainty.

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)**

<b>3 Analysis of grants receivable</b>	<b>Unrestricted £'000</b>	<b>Restricted £'000</b>	<b>Total 2025 £'000</b>	<b>Unrestricted £'000</b>	<b>Restricted £'000</b>	<b>Total 2024 £'000</b>
Transform Public Attitudes	-	48	<b>48</b>	-	-	-
Poverty & Inequality	-	13,040	<b>13,040</b>	-	10,748	<b>10,748</b>
Health & Care	-	1,180	<b>1,180</b>	-	534	<b>534</b>
Partner for Impactful Services	5,522	-	<b>5,522</b>	5,868	20	<b>5,888</b>
<b>Total grants received</b>	<b>5,522</b>	<b>14,268</b>	<b>19,790</b>	<b>5,868</b>	<b>11,302</b>	<b>17,170</b>

A prior year adjustment of £513k was included for FY23-24 due to HelpAge International identify additional income that they reported last year but we were notified until after we signed the accounts. The income relates to programme HUT746 Phase 6 from the World Food Programme to distribute food vouchers and hot meals to refugees in Moldova.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)

4 Resource expended	Activities undertaken directly £'000	Grant funding of activities £'000	Support cost allocated £'000	Total 2025 £'000
<b>Charitable activities</b>				
Transform Public Attitudes	300	48	248	<b>596</b>
Poverty & Inequality	104	13,172	126	<b>13,402</b>
Health & Care	100	1,365	118	<b>1,583</b>
Inspire	300	-	-	<b>300</b>
Partner for Impactful Services	104	3,894	109	<b>4,107</b>
Total resources expended	<b>908</b>	<b>18,479</b>	<b>601</b>	<b>19,988</b>

For the year ended 2024, we reanalysed expenditure between humanitarian spend and development spend, rather than emergency spend and development spend. This change is made to reflect a broader approach that promotes human welfare, beyond 'emergency aid'. Whilst we will often provide immediate support during an emergency, our humanitarian work also includes support in recovery and the rebuilding of communities, which can last months or even years. This longer-term support will commonly focus on our broader thematic priorities, such as rebuilding health services and restoring individuals' incomes. Promoting older people's rights drives all of this work.

**NOTES TO THE FINANCIAL STATEMENTS** for the year ended 31 March 2025 (continued)

<b>4 Resource expended</b>	<b>Activities undertaken directly</b> £'000	<b>Grant funding of activities</b> £'000	<b>Support cost allocated</b> £'000	<b>Total 2024</b> £'000
<b>Charitable activities</b>				
Transform Public Attitudes	343	-	209	<b>552</b>
Poverty & Inequality	196	11,038	108	<b>11,342</b>
Health & Care	183	599	103	<b>885</b>
Partner for Impactful Services	196	4,513	93	<b>4,802</b>
 Total resources expended	<b>918</b>	<b>16,150</b>	<b>513</b>	<b>17,581</b>

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)**

**5**

<b>Support costs</b>	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Governance costs: statutory audit	19	17

No other fees were payable to the external auditor.

Statutory audit costs are paid for by Age UK.

The Trustees received no remuneration for their services.

The aggregated amount of expenses reimbursed to 2 Trustees during the period was £575 (2024: £3,275). Indemnity insurance is provided for Trustees up to the value of £5m, premiums are paid centrally for the whole group by Age UK, the parent of Age International. The premiums are not broken down by individual parts of the group, so Age International's portion cannot be determined. During the period, total indemnity insurance paid by Age UK in relation to Trustees was £15,338 (2024: £17,813).

**6 Employee information**

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
The average number of employees of the company during the year was:	24	27
	_____	_____
Staff costs for the above persons were:	£'000	£'000
Wages and salaries	1,142	1,159
Social security costs	111	115
Pension costs	92	94
	_____	_____
	1,345	1,368
	_____	_____

<b>Number of staff receiving remuneration above £60,000</b>	<b>Total 2025</b>	<b>Total 2024</b>
£60,001 - £70,000	2	2
£70,001 - £80,000	1	-
£80,001 - £100,000	-	1
£100,001 - £110,000	1	-
Total banded employees	<b>4</b>	<b>3</b>

The total compensation received for key management personnel amounted to £124,270 (2024: £108k). Key Management personnel for Age International is the CEO. The amount of £124,270 contains their national insurance contribution and employer pension contributions.

At 31 March 2025 there are 23 staff members in the defined-contribution schemes (2024: 27).

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)**

7	Debtors	2025 £'000	2024 £'000
	Prepayments and accrued income	54	87
		54	87
		54	87

8	Creditors: amounts falling due within one year	2025 £'000	2024 £'000
Accruals and deferred income		41	42
Amounts due to group undertakings		132	31
		<hr/>	<hr/>
		173	73
		<hr/>	<hr/>

## 9 Analysis of charity net assets between funds

	Unrestricted £'000	Restricted £'000	2025 Total £'000	Unrestricted £'000	Restricted £'000	2024 Total £'000
<b>Current assets</b>						
Debtors	43	11	<b>54</b>	41	47	<b>88</b>
Cash at bank and in hand	106	130	<b>236</b>	16	292	<b>308</b>
<b>Liabilities</b>						
Current liabilities	(149)	(24)	<b>(173)</b>	(57)	(17)	<b>(74)</b>
	_____	_____	_____	_____	_____	_____
	-	117	<b>117</b>	-	322	<b>322</b>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)

10 Movement in funds

	2024			2025				
	31 March 2023	Income	Expenditure	Transfers	31 March 2024	Income	Expenditure	
	£'000	£'000	£'000		£'000	£'000	£'000	£'000
<b>Restricted funds</b>								
Transform Public Attitudes	-	-	-	-	-	48	(48)	-
Poverty & Inequality	357	10,684	(10,904)	-	137	13,108	(13,172)	-
Health & Care	4	873	(733)	-	144	1,234	(1,377)	(1)
Impactful Services	149	959	(1,038)	(29)	41	686	(700)	17
Inspire	-	-	-	-	-	-	-	44
<b>Total Charitable Activities</b>	<b>510</b>	12,516	(12,675)	(29)	<b>322</b>	15,076	(15,297)	16
<b>Total Restricted funds</b>	<b>510</b>	12,516	(12,675)	(29)	<b>322</b>	15,076	(15,297)	16
<b>Unrestricted Funds</b>								
General Funds	-	6,271	(6,300)	29	-	6,107	(6,091)	(16)
Designated funds	-	100	(100)	-	-	5	(5)	-
<b>Unrestricted Funds excluding Pension Reserve</b>	<b>-</b>	<b>6,371</b>	<b>(6,400)</b>	<b>29</b>	<b>-</b>	<b>6,112</b>	<b>(6,096)</b>	<b>(16)</b>
Pension Reserve	-	-	-	-	-	-	-	-
<b>Total funds</b>	<b>510</b>	18,887	(19,075)	-	<b>322</b>	21,188	(21,393)	-
								<b>117</b>

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)**

**11 Financial Instruments**

	2024 £'000	2024 £'000
Financial assets measured at amortised cost	290	395
Financial liabilities measured at amortised cost	(173)	(73)

**12 Pension schemes**

During the period Age International has operated a defined-contribution pension scheme for which the contributions are charged to the Statement of Financial Activities as incurred. The assets of the scheme are held separately from those of the company and independently administered. Contributions expensed by Age International in the period amounted to £188,706 (2024: £177,275). This amount includes salary sacrifice.

**13 Taxation and charitable status**

Age International is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**14 Contingent liabilities and capital commitments**

There were no contingent liabilities as at 31 March 2025 (2024: £0).  
 There were no capital commitments at 31 March 2025 (2024: £0)

**15 Parent charity**

The Trustees consider the ultimate parent undertaking and ultimate controlling party of the charity to be Age UK, a charitable company limited by guarantee and registered in England: registered office address 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB, company number 6825798, and registered charity number 1128267.

**16 Related party transactions**

During the period, grants with a total value of £18,479k have been awarded to HelpAge International UK (2024: £16,152k). Age International is the UK member of the HelpAge network.

Intercompany balance between Age UK and Age International UK is £132k (2024: £31k).

HelpAge International is the delivery partner for Age International. Andrew Cook who is a Trustee of Age International is also a Trustee of HelpAge International UK.

During the year Age International has granted £18,479k to HelpAge International for programme delivery.

**17 Transfer between funds**

2025 Transfers relate to overspend in SAG countries which were released due to no further income expected for that region. 2024 transfers relate to restricted legacy income that were spent in the prior year but not released until 2024.

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)**

**18 Grants Receivable**

The Charity received the following grants during the period:

Organisation	Project	Grant (£)
Age UK	Healthy Aging	100,000
Age UK	Annual Grant	3,835,000
Age UK	Other Age UK grants	1,587,136
Disasters Emergency Committee	Ukraine Humanitarian	3,795,472
Disasters Emergency Committee	Pakistan Floods	531,604
Disasters Emergency Committee	Turkey-Syria Earthquake	1,640,360
Disasters Emergency Committee	Middle East Humanitarian	331,500
World Food Programme	Moldova - Distribution of food vouchers and hot meals to a maximum of 2,300 refugees in RACs in Moldova (Phase 6)	3,388,334
World Health Organisation (root donor FCDO)	Ukraine - Improving the wellbeing of the most at risk older people through the provision of community and homebased support in Ukraine	699,719
START	Uganda - Alert 820_Uganda (Landslide)	100,000
START	Colombia - ALERT 827 Colombia (Displacement due to conflict)	256,000
START	Zimbabwe - Safeguarding Food Security of the Most Vulnerable Households in Masvingo District.	1,180,843
START through CADENA	Colombia - ALERT 891 Colombia (flooding)	43,563
UNFPA	Myanmar - Shock responsive cash transfer and psychosocial support to vulnerable older persons and persons with disabilities	43,905
UNFPA	Vietnam - Promoting integrated and inclusive social protection and care for older persons in responding to population ageing	42,745

<b>NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)</b>		
UNFPA	Iran - A Comprehensive System for Formal Caregivers for Older Persons in the country	4,722
UNFPA	Grant for Asia regional conference	37,350
UNOCHA	Ethiopia - Integrated lifesaving emergency response to conflict-affected IDPs, returnees and vulnerable host communities in Zaye woreda of Kamashi zone, Benishangul Gumuz region, Ethiopia.	325,441
UNOCHA	Ethiopia - Improving nutrition status of most crises affected populations in Amhara Region.	188,160
UNOCHA	Myanmar - Inclusive Humanitarian Response Southeast Myanmar.	36,211
UNOPS	Tanzania and Indonesia - Building a Pipeline of Countries for Assistive Technology Investment.	67,325
UN Trust Fund to End Violence Against Women (UNTFEVAW)	Moldova - Preventing violence against older women in Moldova: Age inclusive support for older women survivors and those at risk	624,032
Amgen CH via International Longevity Centre (ILC) UK	Zambia, Rwanda, and Mongolia - Universal Health Coverage in LMICs.	10,000
FCDO (BRAVE via Concern)	Pakistan - Building Resilience and Addressing Vulnerability to Emergencies (BRAVE)	47,934
International Union for Conservation of Nature and Natural Resources (IUCN)	Mexico and Colombia - Mainstreaming Urban EbA in Age-Friendly Cities and Communities in Latin America	57,850
Band Aid Charitable Trust	Ethiopia - Meeting the needs of at-risk older people and their families impacted by the drought in Borena, Ethiopia	250,000
ELRHA via Oxfam	Malawi - Improving the Lives of Older People – from Research to Action: Working with those with Incontinence to Increase the Capacity of the Humanitarian Sector	16,187
FCDO through ELHRA via Amref Health Africa	Kenya - Older Refugees and Refugees with Disabilities as MHPSS Co-Researchers	5,865
ECHO-HIP	Ethiopia - Provision of protection-integrated lifesaving services to the most vulnerable in conflict-affected areas of Tigray & Amhara Region	111,045
EC Horizon 2020	Scaling up NCD Interventions in S.E Asia	143,265

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025 (continued)**

Agence Française de Développement (AFD)	Kenya - Consultancy services for a Research on Older Persons Income, Health, and Social protection in rural Kenya: Kilifi, Siaya, Kisii and Embu Counties.	21,110
International Rescue Committee (IRC)	Ethiopia - Emergency response for drought affected communities and IDPs of Borena Zone	73,981
International Rescue Committee (IRC) - Irish Aid	Ethiopia - Livelihood recovery project for drought affected displaced communities in Borena Zone, Oromia Regional State	163,721
International Labour Organisation (ILO)	Jordan - Promoting older people's inclusion within pension systems in Jordan	30,281
	<b>Total</b>	<b>19,790,661</b>

Thank you for 2024/25 annual report

Age International would like to thank all our donors and supporters for their valued contribution. Their generosity will help us to help those who need us the most. Special thanks go to the following companies, trusts, foundations and institutional donors for their generous support.

- Agence Française de Développement (AFD)
- Age UK
- Bryan Guinness Charitable Trust Limited
- Concern Worldwide
- Disasters Emergency Committee (DEC)
- European Commission (EC)
- European Commission Humanitarian Aid (ECHO)
- Elrha via Oxfam GB
- Foreign, Commonwealth & Development Office (FCDO)
- The Gibbs Charitable Trust
- Humanity and Inclusion
- International Labour Organisation (ILO)
- International Rescue Committee (IRC)
- International Union for Conservation of Nature and Natural Resources (IUCN)
- Rhododendron Trust
- Start Network
- The Band Aid Charitable Trust
- The Carmela and Ronnie Pignatelli Foundation
- The Lorimer Trust
- The Paget Trust
- The Tula Trust
- The Welland Trust
- United Nations Office for the Coordination of Humanitarian Affairs (UNOCHA)
- United Nations Office for Project Services (UNOPS)
- United Nations Population Fund (UNFPA)
- United Nations Trust Fund to End Violence Against Women (UNTFEVAW)
- World Food Programme (WFP)
- World Health Organisation (WHO)